



Trending > #Fackrwin #TheKhaazShahif #RuchiSoyaShares #SMSLifesciencesShares #JindalSteelAndPower #Storyboard18 #MindMatters #TheMedicineBoxPodcast

INDIAN GLOBAL COMMODITIES CURRENCIES

NIFTY 50 17674.95 ▼ -109.40 (-0.62%)	NIFTY Midcap 100 31408.15 ▲ 193.95 (0.62%)	SENSEX 58964.57 ▼ -482.61 (-0.81%)	BSE MIDCAP 25407.15 ▲ 103.76 (0.41%)	Closing Bell: Sensex down 483 pts, Nifty at 17,675 dragged by financial, IT shares
--	--	--	--	--

NIFTY Adani Ports 854.55 (1.82%) Apollo Hospital 4662.15 (1.22%) Asian Paints 3157.45 (-1.52%) Axis Bank 786.05 (-1.11%) Bajaj Auto 3787.15 (-0.61%)

INDIAN PREMIER LEAGUE 2022



All The Latest News In One Section

LATEST NEWS

LIVE TV

SECTIONS ← Catch The Latest On

- MARKET
- STOCKS
- MONEY
- COMPANIES
- ECONOMY
- CRYPTOCURRENCY

TRENDING TOPICS

MULTIMEDIA

View Top Videos, Photo Galleries And Listen To Podcasts

Business News > Videos News > Healthcare News > Heart Drugs In Demand, Check Details



VIDEOS | APRIL 07, 2022, 04:34 PM IST

Heart drugs in demand, check details

By Ekta Batra | Apr 07, 2022, 04:34 PM IST (Published)

Mini

Dr Reddy's Laboratories and JB Chemicals are shelling out around Rs 700 crore to buy a cardiac brand each from Novartis AG. Ekta Batra explains the rapidly growing cardiology market in India.

In an interesting development, two Indian pharma companies are shelling out around Rs 700 crore or over \$90 million collectively to buy a cardiac brand each from global pharma company Novartis AG for the Indian market.

Ad

SHOWS View More >

Closing Bell India Business Hour

Markets Today Halftime Report

MOST READ

Alcohol consumption trends changing: Tequila, gin in vogue as rum and vodka take back seat

5 tips to make your fuel tank last longer while petrol, diesel prices soar

How to book India Post Payments Bank doorstep banking service online; all steps here

Uma Exports share allotment likely today; GMP



Dr Reddy's Laboratories (DRL) is paying Novartis AG \$61 million or over Rs 450 crore for a cardiac brand Cidmus while JB Chemicals is shelling out a little over \$30 million or Rs 246 crore for another cardiac brand Azmarda.

Both brands are oral prescription medications used to treat heart failure.

Also Read:

[World Health Day: Where India's healthcare sector stands; positives and shortcomings](#)

The reason both companies are buying these brands is to tap into the fast-growing non-communicable disease market in India and within that the even faster-growing cardiac segment. Cardiovascular disease is a non-communicable disease or NCD, which basically means that the disease cannot be transmitted from one person to another.

Watch the accompanying video of CNBC-TV18's Ekta Batra for more details.

Catch all stock market updates [here](#)

Ad

Tags

- Cardiology
- cardiovascular disease
- Clutter Breakers
- Dr Reddy's Laboratories
- DRL
- JB Chemicals
- Novartis AG



in negative territory

FEATURED IPL 2022



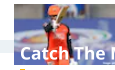
IPL 2022 SRH vs GT LIVE score: Can Hardik Pandya's Gujarat Titans extend their unbeaten run against Sunrisers Hyderabad?



IPL 2022: Our bowling performance has been our biggest positive, says Delhi Capitals' spinner Kuldeep Yadav



R Ashwin becomes first to be "retired out" in IPL history; how it's different from "retired hurt"



IPL 2022, SRH vs GT Preview: Sunrisers Hyderabad look to build on maiden victory against unbeaten Gujarat Titans

MARKET MOVERS

Top Gainers

Top Losers

NIFTY SENSEX

Company	Price	Chng	%Chng
Grasim	1,820.15	+48.90	+2.76
Adani Ports	854.55	+15.25	+1.82
JSW Steel	767.40	+10.80	+1.43
Cipla	1,025.50	+13.90	+1.37
UPL	819.85	+10.10	+1.25

CURRENCY

Company	Price	Chng	%Chng
Dollar-Rupee	75.9500	+0.0550	+0.07
Euro-Rupee	82.6680	+0.0780	+0.09
Pound-Rupee	98.8220	-0.1330	-0.13
Rupee-100 Yen	0.6041	-0.0066	-1.08

[View More >](#)

Ad