

Buy Dr. Reddy's Laboratories, target price Rs 4730: Kotak Securities

Synopsis

Dr. Reddy's Laboratories Ltd., incorporated in the year 1984, is a Large Cap company (having a market cap of Rs 76403.68 Crore) operating in Pharmaceuticals sector.

Agencies

Kotak Securities Limited has buy call on Dr. Reddy's Laboratories with a target price of Rs 4730. The current market price of Dr. Reddy's Laboratories is Rs 4592.5.



Time period given by analyst is Intra Day when Dr. Reddy's Laboratories Ltd. price can reach defined target. .

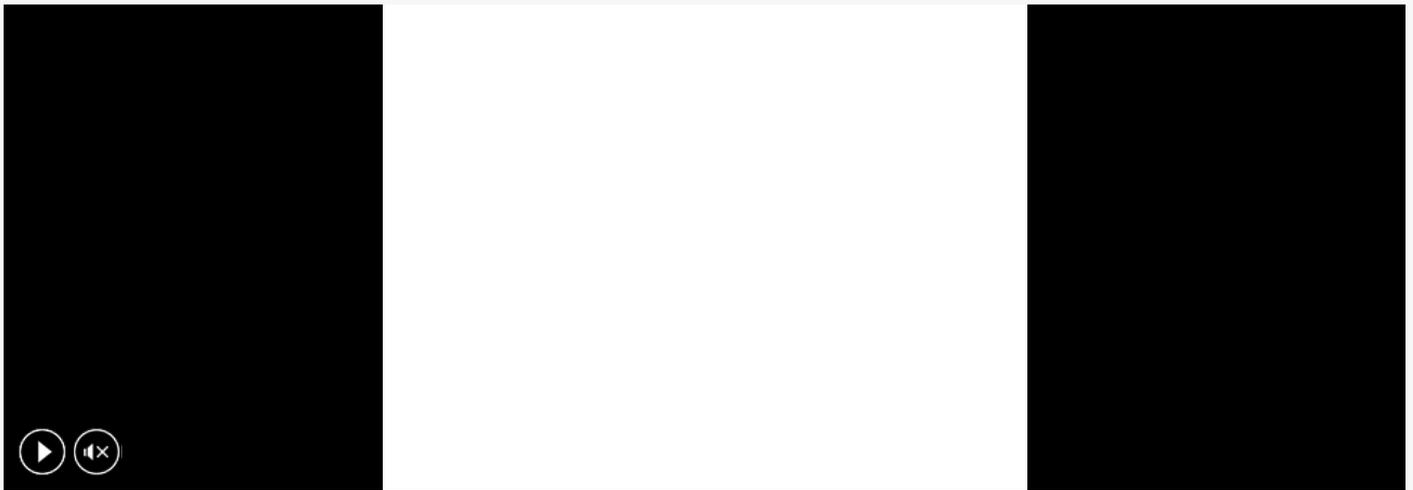
Promoters held 26.72 per cent stake in the company as of 30-Sep-2021, while FIIs owned 27.76 per cent, DIIs 21.4 per cent.

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Dr. Reddy's Laboratories Ltd. key Products/Revenue Segments include Pharmaceuticals, Licence Fees, Other Operating Revenue, Spent Chemicals, Service Income and Scrap for the year ending 31-Mar-2021.

Financials

For the quarter ended 30-09-2021, the company has reported a Consolidated Total Income of Rs 5992.40 Crore, up 18.59 % from last quarter Total Income of Rs 5053.00 Crore and up 20.76 % from last year same quarter Total Income of Rs 4962.10 Crore. Company reported net profit after tax of Rs 971.10 Crore in latest quarter.



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Investment Rationale

A Double Bottom chart formation and incremental volume activity suggest uptrend to resume

Promoter/FII Holdings

Promoters held 26.72 per cent stake in the company as of 30-Sep-2021, while FIIs owned 27.76 per cent, DIIs 21.4 per cent.

Feedback

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